

FHLB Boston Correspondent Services¹



For Assistance, call Customer Service at 1-800-358-9709 or customerservice@fhlbboston.com

Product/Services	Description	Transaction Hours	Required Documentation ²	Contact Information ³	Comment
Direct+	Initiate a host of transactions and view account information. We offer lower fees for many correspondent services initiated on an automated basis.	Account Information available 24/7 subject to system maintenance. See products/service for transaction hours.	Deposits Delegation (Exhibit B)	800-358-9709 Fax 617-261-3304 customerservice@fhlbboston.com	
IDEAL Way Account	Central clearing account for all transactions executed with FHLB Boston.	8:30 a.m. to 5:00 p.m.	Deposits Delegation (Exhibit B)	Fax 617-261-3304 customerservice@fhlbboston.com	No minimum balances are required.
IDEAL Way Line of Credit	Provides an advance to cover an overdraft without incurring additional fees.	Term of one business day and will be automatically charged back to your account on the business day following issuance.	Written request to establish line.	moneydesk@fhlbboston.com	Collateral requirements do apply.
Daily Overnight	Rate is set when you make the transaction. At maturity principal and interest are wired out or credited to your IDEAL Way account, as instructed.	8:30 a.m. to 4:30 p.m.	Deposits Delegation (Exhibit B)	Fax 617-261-3304 customerservice@fhlbboston.com	Invest as little as \$25,000, with increments of \$5,000 thereafter. There is no maximum.
Rollover Overnight Deposits	Manage short-term liquidity at competitive rates. Funds roll over automatically until you request a withdrawal.	8:30 a.m. to 4:30 p.m. The rate is set daily at 3:00 p.m.	Deposits Delegation (Exhibit B)	Fax 617-261-3304 customerservice@fhlbboston.com	
Other Deposits	Other short-term and long-term deposits available.	8:30 a.m. to 2:00 p.m.	Deposits Delegation (Exhibit B)	Fax 617-261-3304 customerservice@fhlbboston.com	

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Custodial Mortgage Accounts	Similar to IDEAL Way, use to handle the principal and interest or tax and insurance payments you collected from FNMA, FHLMC, GNMA, and other private issuers.	8:30 a.m. to 5:00 p.m.	Deposits Delegation (Exhibit B)	Fax 617-261-3304 customerservice@fhlbboston.com	Balances are not reduced by reserve requirements.
Funds Transfer - Wires	FHLB Boston is online with the Federal Reserve Bank and can send and receive wire transfers on behalf of your Institution.	Incoming 8:30 a.m. to 5:00 p.m. Outgoing Wires: Bank to Bank 8:30 a.m. to 5:00 p.m. Third Party 8:30 a.m. to 3:00 p.m. Daily Cash Manager settlement 8:30 a.m. to 5:30 p.m.	Funds Transfer Delegation (Exhibit C) Request for Recurring Wire	wires@fhlbboston.com fax 617-261-3344	
Safekeeping	Execute the receipt and delivery of securities, manage security positions, and facilitate related activities including corporate-action processing.	Delivery Instructions by Noon on settlement date. Physicals: by noon one business day prior. International: by noon three business days prior.	Safekeeping Delegation (Exhibit D)	safekeeping@fhlbboston.com	**Please note – when entering trade information on Direct+, do not use special characters.

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Sweep Repo	To provide members additional flexibility to manage deposit accounts, we offer two options. Please contact Customer Service for Details.		Sample Trade Ticket	Fax 617-261-3344	
Federal Reserve Bank Settlement Services	Have your Federal Reserve Bank transactions settle the Bank's through Federal Reserve Bank account as debits or credits to your IDEAL Way account.	N/A	Transaction Settlement Authorization	Fax 617-261-3304 customerservice@fhlbboston.com	

¹This reference includes information that is subject to change without notice.

²Please note that if there are any problems with an account or transaction, a member of the FHLB Boston Operations Staff will contact an authorized individual with the information.

³The Federal Home Loan Bank of Boston requires that all incoming faxes include an institution's fax telephone number and name so that faxes are not discarded as spam by Bank systems.